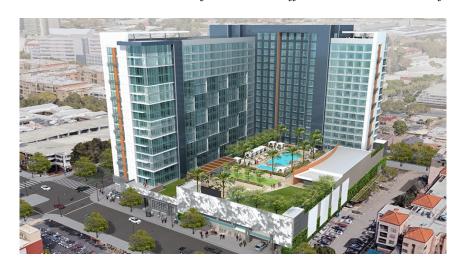




## SWENSON honored with two project awards at Silicon Valley Business Journal 2019 Structures Awards Best Market-Rate Residential Project and Best Affordable Residential Project



**September 30, 2019, San Jose, CA** – The Silicon Valley Business Journal awarded San Jose-based SWENSON two awards at their annual Structures Awards dinner on Sept. 19 at the Fairmont Hotel in downtown San Jose. The Grad of San Jose won for Market-Rate Residential Project, while The Veranda in Cupertino won for Affordable Residential Project.

Originally known as The Graduate, this 260-unit, 1,039-bed, off-campus housing project located on a 1.5-acre site within one block of San Jose State University (SJSU), will house more than one thousand new urban residents in the Bay Area's largest city. The high-profile plot on East San Carlos Street between South Second and South Third streets will be home to a single 19-story, L-shaped building with student-oriented amenities. The top 17 floors will feature apartments with building services and student amenities on the first three levels, and double-height, ground floor retail. The Graduate is on schedule to open in July 2020, in time for the 2020/21 academic year.

Nominated by the City of Cupertino, The Veranda is a brand-new, 19-unit housing development located in the heart of Cupertino providing affordable studio units for 18 low income seniors. Features include approximately 3,500 square feet of landscaped public open space, three separate patios on the east side of the building devoted to different types of activities which include, but are not limited to, gardening, reading, or a barbecue with comfortable seating to facilitate outdoor dining, and a citrus garden with fruit trees. Through the assistance of Santa Clara County Measure A funds, six units are reserved as permanent supportive housing units for homeless seniors with disabling conditions.

## **About SWENSON**

For over one hundred years, the Swenson family has been a dynamic partner in building Northern California. Four generations of expertise, along with a proven Design-Develop-Build platform, deliver unparalleled level of creative design, quality developments and efficient construction practices. Throughout the Golden State, the wide range of real estate services by SWENSON is backed by decades of resources, referrals and sound business practices that have made the storied company a respected leader. Learn more at SWENSON.com.

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